

PickensPlan

T. Boone Pickens Media Coverage 11.10.09

Total of 6 Placements

- Print: 2
- Blog/Online: 3
- Broadcast: 1

Coverage Summary:

Congressman Larson's office issued a press release promoting his upcoming town hall meeting with Pickens in Connecticut on November 24th. The press release includes details of the Pickens Plan and the millions of people who have joined Pickens in his Army.

MoneyNews.com reported on oil futures reaching \$100 a barrel. Pickens is mentioned in the piece for his prediction that oil prices will reach \$300 a barrel in the next decade if global demand isn't trimmed.

Highlighted Placements (Full Articles Below)

- **Larson: T. Boone Pickens Coming to Connecticut for a Town Hall Forum** – *Press Release* – 11/9/09
- **Oil Futures Touching \$100 a Barrel** – *MoneyNews.com* – 11/10/09

Print Placements (Full Articles Below)

- **Reid Is Right** – *Las Vegas Sun* – 11/9/09
 - *The Hotline*
- **Mixed Results for Clean Energy** – *Orange County Business Journal* – 11/9/09

HIGHLIGHTED COVERAGE

Larson: T. Boone Pickens Coming to Connecticut for a Town Hall Forum – Press Release – 11/9/09

Hartford, CT- Today, U.S. Congressman John B. Larson (CT-01), Chairman of the House Democratic Caucus, made a major announcement concerning his upcoming town hall discussion on the economy and decreasing our nation's dependence on foreign oil.

Congressman Larson will be joined by T. Boone Pickens, energy pioneer and creator of the Pickens Plan, for a public forum at Goodwin College in East Hartford on Tuesday, November 24th from 4: 00-5: 30pm.

"I am proud to welcome T. Boone Pickens and his mission for an independent energy future for our nation to Connecticut. Since the launch of the Pickens Plan, he has recruited millions of Americans to join in a goal that I completely support creating a new clean energy economy for America," said Congressman Larson. "Connecticut is home to a thriving clean energy sector that will stimulate job growth throughout the state."

"It's fitting we are hosting this forum at the River Campus of Goodwin College, a property that housed a now defunct oil terminal. Today, Goodwin College is one of the fastest growing educational institutions in the state."

The Pickens Plan focuses on reducing America's dependence on foreign oil and encourages the development of alternative energy sources like wind and natural gas. Since its inception over a year ago, T. Boone Pickens has recruited millions of American citizens, corporations and businesses, as well as political leaders to actively join in the mission.

Congressman Larson, a member of the Select Committee for Energy Independence and Global Warming, is an original co-sponsor of the NAT GAS Act which is strongly supported by Mr. Pickens. The legislation will make domestic natural gas a more accessible alternative to imported oil while decreasing greenhouse gas emissions and urban pollution in vehicles.

"I look forward to Mr. Pickens' visit to East Hartford and I encourage any individual interested in setting a new course for our nation's energy future to attend the forum on November 24th."

To RSVP or obtain further information about the town hall forum, please contact Congressman Larson's office at 860-278-8888.

What: Town Hall Forum on the Economy and Energy with T. Boone Pickens

Who: U.S. Congressman John B. Larson (CT-01)

T. Boone Pickens, Creator of the Pickens Plan

When: Tuesday, November 24th 2009 4: 00-5: 30pm

Where: Goodwin College Auditorium

River Campus

One Riverside Drive

East Hartford, CT

Oil Futures Touching \$100 a Barrel – MoneyNews.com – 11/10/09

By Dan Weil

The recent rise in spot crude oil prices to a one-year high above \$80 a barrel has led some experts to call for further gains.

Telling, futures for crude prices already flirt with \$100. The December 2017 futures contracts, the longest-dated ones traded on international exchanges, have just about reached that level for Brent and West Texas Intermediate crude.

Those futures prices have hit one-year highs too.

"The entire crude forward curve has moved up," Michael Wittner, oil strategist at Societe Generale, told the Financial Times.

"We assume that investor flows have pushed up long-dated prices."

Oil's gains are part and parcel of the recent rise in riskier assets, experts say.

Hussein Allidina, head of commodities research at Morgan Stanley, told the FT, "The deluge of global liquidity has contributed to lifting oil prices — along with other risky assets — since February."

To be sure, it's not clear the futures prices mean a whole lot.

As trading volume for long-dated contracts is slim, a few big purchases can push prices way up, Adam Sieminski, chief energy economist at Deutsche Bank, explained to the FT.

"Futures markets have been shown by many academic studies to not predict the future," he said.

Whatever the relevance of futures prices, many experts see crude heading still higher.

Oil legend T. Boone Pickens said in a recent speech that oil prices will reach \$300 a barrel in the next decade if global demand isn't trimmed.

Nevertheless, the International Energy Agency now forecasts a 40 percent increase in global energy needs by 2030.

PRINT COVERAGE

Reid Is Right – *Las Vegas Sun* – 11/9/09

Las Vegas Sun's Ralston writes, Reid "is powerful, determined, close to the president, helped elevate an Hispanic to the Supreme Court, saved jobs in the gaming industry, supported green jobs with T. Boone Pickens, backs the military, loves and helps cops and backs education. And on the seventh day ..."

"That's the message of a massive, colorful mail piece sent out" by the NV Dem party, "a wholly owned subsidiary of the Harry Reid re-election campaign, that arrived in mailboxes this weekend" (11/9).

Mixed Results for Clean Energy – *Orange County Business Journal* – 11/9/09

By MICHAEL LYSTER

Orange County Business Journal Staff

Seal Beach-based Clean Energy Fuels Corp., which runs natural gas fueling stations for fleets of taxis, buses and other vehicles, reported a wider than expected third-quarter loss and saw sales fall short amid low prices for natural gas.

Clean Energy reported a loss of \$18.5 million, widened from \$12 million a year earlier.

A \$15.5 million charge related to accounting for debt that converts to stock drove the loss. Without it, Clean Energy lost \$3 million, more than the \$2.4 million analysts expected.

Revenue also continued to decline, which isn't necessarily a bad thing for Clean Energy.

Sales were down 8% to \$31.2 million and below the \$35 million analysts had expected.

Lower prices for natural gas—sales of which make up the vast majority of Clean Energy's revenue—have lowered the company's revenue for much of this year.

The lower prices boost Clean Energy's gross profit, which rose by \$700,000 from the second quarter.

Lower prices also spurred sales of more natural gas, which equaled 29.5 million gasoline gallon equivalents, up 58% from a year earlier.

The mixed results didn't seem to pacify investors, who sent Clean Energy's shares down nearly 5% in afterhours trading on a market value of \$765 million.

The shares closed up 3% in regular trading on an up day on Wall Street Monday.

Many company watchers are looking for Clean Energy to become profitable this year.

The company is 40% owned by Texas billionaire T. Boone Pickens. He started Clean Energy as a tiny part of his Dallas-based Mesa Petroleum in the late 1980s. He split it off in the late 1990s.

The company is part of Pickens' push toward alternative sources of energy.

BROADCAST COVERAGE

1. Oklahoma News Report
KETA-TV CH 13 (PBS) Oklahoma City
11/09/2009 06:30 PM - 07:00 PM

DMA: 45
Spot Cost: \$58
Est. Audience: 7,370

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:07:14 A majority of Oklahomans support wind energy as a power source, they are willing to shell out more money for it and they want the infrastructure to support wind generation of electricity. It's the finding of a new survey by an Oklahoma polling organization. It was a survey of 600 registered voters across the state, balanced for geographic region and gender, and the main thing is that we've found that 83% of Oklahomans want to invest more in wind power and make sure that we make this energy source more available in Oklahoma. The state secretary of energy says the results of the survey will be used to help forge public policy as Oklahoma builds its wind energy capacity over the next few years. When we develop policy in this state or any state, it is important to understand what our citizens think, and, in my opinion, this policy --This report --did an excellent job. This poll did an excellent job at understanding what Oklahomans perspectives are and are going to be about developing a wind energy industry in this state. The U.S. Department of Energy has said Oklahoma has the potential to be a top producer of wind energy in the nation by the year 2025. At the same time, Oklahomans appear to break with political tradition when it comes to mandating that wind power provide 20-percent of the nation's power needs by 2025. > A little bit different here, we know we're always a state that worries a little bit about what the federal government's wanting to mandate on us, but we did have some support for a mandate for a minimum amount of electricity to be generated by wind power. That mandate could translate into addition economic opportunities for the state to sell it's wind energy to other states in the region and possibly around the country. I think it's that economic development potential that people are responding to. We already know in this state the impact of natural gas and the energy industry as a whole. \$2 Billion dollars of our \$7 billion dollar budget come from the energy sector. What we so know is that for every 1,000 megawatts of wind energy that we develop in this state we will see a one point \$2 billion dollar positive economic impact in our state. Secretary Wegener says Oklahoma has \$35,000 megawatts of wind energy potential. You can build as many wind farms as you want, but it's going to take transmission infrastructure to get it to homes and businesses something that **Boone Pickens** says was lacking when he decided to sell off his \$2 billion dollar wind energy investment in the Texas panhandle. 00:09:22