



T. Boone Pickens Media Coverage 11.18.09

Total of 6 Placements

- Blog/Online: 1
- Broadcast: 5

Coverage Summary:

KYW-AM in Philadelphia ran a piece on the Pickens Plan, with supporters saying the plan combines the best ideas of both political parties to help end our country's dependence on foreign oil.

Blog/Online Placements (Full Articles Below)

- **T Boone Pickens Buys Hess Corp., Sandridge Energy Inc, Mcmoran Exploration Co., Transocean Inc., Forest Oil Corp.** – *Guru Focus* – 11/17/09

BLOG/ONLINE COVERAGE

T Boone Pickens Buys Hess Corp., Sandridge Energy Inc, Mcmoran Exploration Co., Transocean Inc., Forest Oil Corp. – *Guru Focus* – 11/17/09

As energy prices recovers, oil man Boone Pickens bought more. He did not sell any stocks, just bought into new positions and added to existing positions. T Boone Pickens owns 14 stocks with a total value of \$186 million. These are the details of the buys and sells.

New Purchases: GST, HES, MMR, SD, WFT,
Added Positions: APC, CHK, COG, DVN, FST, OXY, RIG, STR, SU,

For the details of T Boone Pickens's stock buys and sells, go to
<http://www.gurufocus.com/StockBuy.php?GuruName=T+Boone+Pickens>

This is the sector weightings of his portfolio:

Oil & Gas
95.1%

Utilities
4.9%

These are the top 5 holdings of T Boone Pickens

Transocean Inc. (RIG) - 353,262 shares, 16.29% of the total portfolio
Hess Corp. (HES) - 403,954 shares, 11.64% of the total portfolio
Devon Energy Corp. (DVN) - 293,471 shares, 10.65% of the total portfolio
Chesapeake Energy Corp. (CHK) - 630,494 shares, 9.65% of the total portfolio
Occidental Petroleum Corp. (OXY) - 217,392 shares, 9.19% of the total portfolio

Added: Chesapeake Energy Corp. (CHK)

T Boone Pickens added to his holdings in Chesapeake Energy Corp. by 215.25%. His purchase prices were between \$17.39 and \$29.11, with an estimated average price of \$22.87. The impact to his portfolio due to this purchase was 6.59%. His holdings were 630,494 shares as of 09/30/2009.

Chesapeake Energy Corp. is an independent oil and gas company engaged in the development, exploration, acquisition and production of onshore natural gas and oil reserves. Chesapeake owns interests in producing oil and gas wells concentrated in three primary operating areas: the Mid-Continent region of Oklahoma, western Arkansas, southwestern Kansas and the Texas Panhandle; the Gulf Coast region consisting primarily of the Austin Chalk Trend in Texas and Louisiana and the Tuscaloosa Trend in Louisiana; and the Helmet area of northeastern British Columbia. Chesapeake Energy Corp. has a market cap of \$15.59 billion; its shares were traded at around \$24.3 with a P/E ratio of 9.7 and P/S ratio of 1.4. The dividend yield of Chesapeake Energy Corp. stocks is 1.2%. Chesapeake Energy Corp. had an annual average earning growth of 19.6% over the past 5 years.

Added: Forest Oil Corp. (FST)

T Boone Pickens added to his holdings in Forest Oil Corp. by 88.66%. His purchase prices were between \$12.55 and \$19.79, with an estimated average price of \$16.27. The impact to his portfolio due to this purchase was 2.43%. His holdings were 490,521 shares as of 09/30/2009.

Forest Oil Corporation is engaged in the acquisition, exploration, development, production and marketing of natural gas and crude oil in North America. Forest Oil's principal reserves and producing properties are located in the United States in the Gulf of Mexico, Louisiana, Texas, Oklahoma and Wyoming and in Canada in Alberta and the Northwest Territories (company press release). Forest Oil Corp. has a market cap of \$2.21 billion; its shares were traded at around \$19.69 with a P/E ratio of 12.3 and P/S ratio of 1.4. Forest Oil Corp. had an annual average earning growth of 4.8% over the past 10 years.

Added: Anadarko Petroleum Corp. (APC)

T Boone Pickens added to his holdings in Anadarko Petroleum Corp. by 117.39%. His purchase prices were between \$41.66 and \$64.7, with an estimated average price of \$51.81. The impact to his portfolio due to this purchase was 1.99%. His holdings were 108,697 shares as of 09/30/2009.

Anadarko Petroleum Corporation is one of the world's largest independent oil and gas exploration and production companies. Majority of the company's total proved reserves are located in the U.S., primarily in the mid-continent (Kansas, Oklahoma and Texas) area, offshore in the Gulf of Mexico and in Alaska. Most of the company's production is domestic and the remainder is from Algeria. The company also owns and operates gas gathering systems in its U.S. core producing areas. Anadarko Petroleum Corp. has a market cap of \$31.27 billion; its shares were traded at around \$63.74 with and P/S ratio of 2. The dividend yield of Anadarko Petroleum Corp. stocks is 0.6%. Anadarko Petroleum Corp. had an annual average earning growth of 28% over the past 10 years. GuruFocus rated Anadarko Petroleum Corp. the business predictability rank of 3.5-star.

Added: Devon Energy Corp. (DVN)

T Boone Pickens added to his holdings in Devon Energy Corp. by 17.39%. His purchase prices were between \$49.86 and \$71.24, with an estimated average price of \$61.03. The impact to his portfolio due to this purchase was 1.58%. His holdings were 293,471 shares as of 09/30/2009.

Devon Energy Corporation is an independent energy company engaged primarily in oil and gas exploration, development and production, and in the acquisition of producing properties. Devon currently owns oil and gas properties concentrated in four operating divisions: the Northern Division; the Southern Division; Canada; and the International Division. Devon Energy Corp. has a market cap of \$31.34 billion; its shares were traded at around \$70.62 with a P/E ratio of 22.8 and P/S ratio of 2.1. The dividend yield of Devon Energy Corp. stocks is 0.9%. Devon Energy Corp. had an annual average earning growth of 18.1% over the past 10 years. GuruFocus rated Devon Energy Corp. the business predictability rank of 4.5-star.

Added: Transocean Inc. (RIG)

T Boone Pickens added to his holdings in Transocean Inc. by 8.7%. His purchase prices were between \$67.31 and \$87.11, with an estimated average price of \$77.37. The impact to his portfolio due to this purchase was 1.3%. His holdings were 353,262 shares as of 09/30/2009.

Transocean LTD., formerly Transocean Inc., is an international provider of offshore contract drilling services for oil and gas wells. The company offers deepwater and harsh environment drilling, oil and gas drilling management, and drilling engineering and project management services, as well as explores, develops, and produces oil and gas resources. The company is based in Houston, Texas. Transocean Inc. has a market cap of \$28.6 billion; its shares were traded at around \$89.07 with a P/E ratio of 7 and P/S ratio of 2.3. Transocean Inc. had an annual average earning growth of 6% over the past 10 years.

Added: Cabot Oil & Gas Corp. (COG)

T Boone Pickens added to his holdings in Cabot Oil & Gas Corp. by 19.61%. His purchase prices were between \$27.98 and \$38.42, with an estimated average price of \$34.94. The impact to his portfolio due to this purchase was 1.04%. His holdings were 328,915 shares as of 09/30/2009.

Cabot Oil & Gas Corp. is an independent oil and gas company engaged in the exploration, development, acquisition and exploitation of oil and gas properties located in four areas of the United States: the onshore Texas and Louisiana Gulf Coast; the Rocky Mountains; Appalachia; and the Mid-Continent or Anadarko Basin. Cabot Oil & Gas Corp. has a market cap of \$4.19 billion; its shares were traded at around \$40.43 with a P/E ratio of 26.6 and P/S ratio of 4.5. The dividend yield of Cabot Oil & Gas Corp. stocks is 0.3%. Cabot Oil & Gas Corp. had an annual average earning growth of 16.2% over the past 10 years. GuruFocus rated Cabot Oil & Gas Corp. the business predictability rank of 4-star.

Added: Occidental Petroleum Corp. (OXY)

T Boone Pickens added to his holdings in Occidental Petroleum Corp. by 8.7%. His purchase prices were between \$59.57 and \$79.15, with an estimated average price of \$71.31. The impact to his portfolio due to this purchase was 0.74%. His holdings were 217,392 shares as of 09/30/2009.

Occidental Petroleum Corp. explores for, develops, produces and markets crude oil and natural gas and manufactures and markets a variety of basic chemicals, including chlorine, caustic soda, and ethylene dichloride, as well as specialty chemicals and vinyls, including polyvinyl chloride resins and vinyl chloride monomer. Occidental conducts its principal operations through its oil and gas and chemical subsidiaries. Occidental Petroleum Corp. has a market cap of \$68.15 billion; its shares were traded at around \$84.05 with a P/E ratio of 23 and P/S ratio of 2.8. The dividend yield of Occidental Petroleum Corp. stocks is 1.6%. Occidental Petroleum Corp. had an annual average earning growth of 17% over the past 10 years. GuruFocus rated Occidental Petroleum Corp. the business predictability rank of 2.5-star.

Added: Suncor Energy Inc. (SU)

T Boone Pickens added to his holdings in Suncor Energy Inc. by 8.7%. His purchase prices were between \$26.07 and \$37.03, with an estimated average price of \$31.99. The impact to his portfolio due to this purchase was 0.49%. His holdings were 326,089 shares as of 09/30/2009.

SUNCOR ENERGY is a world leader in mining and extracting crude oil from the vast oil sands deposits of northern Alberta. They also explore for, develop and market natural gas, operate a refining and marketing business in Ontario, and are actively involved in the development of renewable energy sources to help meet the energy needs of tomorrow. Suncor Energy Inc. has a market cap of \$34.65 billion; its shares were traded at around \$36.97 with a P/E ratio of 21.3 and P/S ratio of 1.2. The dividend yield of Suncor Energy Inc. stocks is 1%. Suncor Energy Inc. had an annual average earning growth of 21.8% over the past 5 years.

Added: Questar Corp. (STR)

T Boone Pickens added to his holdings in Questar Corp. by 8.7%. His purchase prices were between \$28.52 and \$37.59, with an estimated average price of \$33.72. The impact to his portfolio due to this purchase was 0.39%. His holdings were 243,480 shares as of 09/30/2009.

Questar Corporation is a natural gas-focused energy company with five major lines of business - gas and oil exploration and production, midstream field services, energy marketing, interstate gas transportation, and retail gas distribution. These services are conducted through its three principal subsidiaries: Questar Market Resources (a subholding company that operates through four principal subsidiaries), Questar Pipeline Company (provides interstate natural gas transportation and storage and other energy services) and Questar Gas Company (provides retail natural gas distribution services in Utah, Wyoming and Idaho). Questar Corp. has a market cap of \$7.42 billion; its shares were traded at around \$42.56 with a P/E ratio of 14.2 and P/S ratio of 2.2. The dividend yield of Questar Corp. stocks is 1.2%. Questar Corp. had an annual average earning growth of 15% over the past 10 years. GuruFocus rated Questar Corp. the business predictability rank of 3.5-star.

New Purchase: Hess Corp. (HES)

T Boone Pickens initiated holdings in Hess Corp.. His purchase prices were between \$47.5 and \$57.29, with an estimated average price of \$52.36. The impact to his portfolio due to this purchase was 11.64%. His holdings were 403,954 shares as of 09/30/2009.

Hess Corporation, is a global integrated energy company engaged in the exploration for and the production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products, electricity. Hess Corp. has a market cap of \$19.09 billion; its shares were traded at around \$58.38 with a P/E ratio of 81.1 and P/S ratio of 0.5. The dividend yield of Hess Corp. stocks is 0.7%. Hess Corp. had an annual average earning growth of 19.2% over the past 10 years. GuruFocus rated Hess Corp. the business predictability rank of 3.5-star.

New Purchase: Sandridge Energy Inc (SD)

T Boone Pickens initiated holdings in Sandridge Energy Inc. His purchase prices were between \$7.96 and \$13.72, with an estimated average price of \$11.02. The impact to his portfolio due to this purchase was 7.25%. His holdings were 1,037,554 shares as of 09/30/2009.

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City with its principal focus on exploration and production. SandRidge also owns and operates drilling rigs and a related oil field services business operating under the Lariat Services, Inc. brand name; gas gathering, marketing and processing facilities; and, through its subsidiary, PetroSource Energy Company CO2 treating and transportation facilities and tertiary oil recovery operations. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas and the Gulf Coast. SandRidge also owns oil and gas properties in the Piceance Basin of Colorado, the Gulf of Mexico and the Anadarko and Arkoma Basins. Sandridge Energy Inc has a market cap of \$1.87 billion; its shares were traded at around \$10.18 with a P/E ratio of 14.6 and P/S ratio of 1.6.

New Purchase: Mcomoran Exploration Co. (MMR)

T Boone Pickens initiated holdings in Mcomoran Exploration Co.. His purchase prices were between \$4.95 and \$9.04, with an estimated average price of \$7.14. The impact to his portfolio due to this purchase was 4.07%. His holdings were 1,000,000 shares as of 09/30/2009.

McMoRan Exploration Co. is engaged in the exploration, development and production of oil and gas offshore in the Gulf of Mexico and onshore in the Gulf Coast region, and in the mining, purchasing, transporting, terminaling, processing and marketing of sulfur. Mcomoran Exploration Co. has a market cap of \$654.7 million; its shares were traded at around \$7.61 with and P/S ratio of 0.6.

New Purchase: Weatherford International, Ltd. (switzerland) (WFT)

T Boone Pickens initiated holdings in Weatherford International, Ltd. (switzerland). His purchase prices were between \$17.37 and \$22.61, with an estimated average price of \$19.77. The impact to his portfolio due to this purchase was 3.56%. His holdings were 318,678 shares as of 09/30/2009.

Weatherford International is one of the world's leading providers of equipment and services used for the drilling, completion and production of oil and natural gas wells. Its operations are conducted in numerous countries and it has service and sales locations in substantially all of the oil and natural gas producing regions in the world. The company's products and services are divided into the following four principal operating divisions: Drilling and Intervention Services; Completion Systems; Artificial Lift Systems; and Compression Services. Weatherford International, Ltd. (switzerland) has a market cap of \$13.68 billion; its shares were traded at around \$18.56 with a P/E ratio of 18 and P/S ratio of 1.4.

New Purchase: Gastar Exploration Ltd (GST)

T Boone Pickens initiated holdings in Gastar Exploration Ltd. His purchase prices were between \$0.108 and \$0.13, with an estimated average price of \$0.04. The impact to his portfolio due to this purchase was 1.5%. His holdings were 578,500 shares as of 09/30/2009.

Gastar Exploration, Ltd. is an exploration and production company focused on finding and developing natural gas assets in North America and Australia. The Company pursues a balanced strategy combining low-risk CBM development with select higher risk, deep natural gas exploration prospects. The Company owns and controls development acreage in the Deep Bossier Sand gas play of East Texas and in the deep Trenton-Black River play in the Appalachian Basin. Gastar Exploration Ltd has a market cap of \$225.1 million; its shares were traded at around \$4.54 with and P/S ratio of 3.6.

BROADCAST COVERAGE

1. CSPAN-3 Schedule

DMA: N/A

CSPAN 3 (---) National

11/16/2009 10:00 AM - 12:00 PM

01:26:02 (footage from Bloomberg Washington summit, Doron Levin speaking)..I tend to agree with you by the way .I l've talked with a dealer twenty five years ago who said the cure for GM's problems is to put everybody at the top of that company on an incentive pay plan and believe me they will start making money and I have no doubt that he was right . Yesterday to your question , **Boone Pickens ... Boone Pickens** basically said people should, anybody who wants to should be able run from the boards of these public companies and I was at first thinking that was a really dumb idea and then I thought about it for a while and then I thought you know maybe that's not such a dumb idea , that people should be vetted and whoever wants to be .. sort of passes minimum vetting and wants to run for the board of General Motors ought to be able to run for the board of General Motors ... 01:27:35

2. Nightly Business Report

DMA: N/A

PBS (---) National

11/17/2009 06:30 PM - 07:00 PM

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:20:53 Comment: Commentary featured. SB; Todd Bucholz, author, talked about politicians blame **oil** price spikes on **energy** traders, **T Boone Pickens** turning to **wind energy**, lack of talent is real reason for

oil shortage, including reluctant coal miners, incompetent refinery workers, Colleges need commodity majors. V; Bucholz. 00:22:38

3. NewsRadio 1060

KYW-AM 1060 (CBS) Philadelphia
11/17/2009 12:00 PM - 01:00 PM

DMA: 4
Spot Cost: \$845
Est. Audience: 89,100

00:28:00 US lawmakers have long debated the best way to become **energy** independent with most issues divided down party lines. As CNN's Matha Dalton reports supporters of the **Pickens** Plan developed by financier **T Boone Pickens** says it combines the best ideas of both political parties .One of the objectives of the **Pickens Plan** is to use natural gas a a transportation **fuel** to help end the country's dependence on foreign oil. Jeff Bailey, a regional leader of the plan, says that is a tough but necessary step for consumers ...Bailey says natural gas is clean, cheap, abundant and domestic and making the switch will provide new jobs for American workers. 00:29:59

4. SqueezePlay

Business News Network (---) National Canada
11/17/2009 05:00 PM - 06:00 PM

[CC] 00:22:26 Coming up on "Squeezeplay" legendary **oilman T. Boone Pickens** wants to move companies toward **natural gas**. 00:23:30

[CC] 00:24:54 There are some upfitters on passenger cars but on the trus that I'm talking about that is new equipment and, and there's, there's an incentive in that bill for \$65,000 for a new **natural gas** truck which is about the incremental difference. Kim: that of course is **T. Boone Pickens** he's talking about the climate change bill that's in the senate at this moment. That 65,000 for **natural gas** truck could benefit Westport Innovations of which coincidentally **T. Boone Pickens** is a major shareholder. David Demersis Ceo of Westport joins us to tell us about the company and some deals they have just signed. David thank you so much for joining us. Guest: oh, my pleasure. Kim: david, before we get into the overall economy what's happening with Westport I want to ask you about a deal that you signed with Volvo what is that deal and what does it mean to you? Guest: frankly we're really excited about it. We've been working with Volvo for a little over a year now just getting them used to the idea of **natural gas** as a **fuel** for heavy duty trucks. There's still a lot of skepticism that **natural gas** can deliver the power and performance that people expect. We pass that . Volvo is convinced we're on the right track they want a launch product. They're one of the largest companies in the world with presence in all the major markets from off road to on road. So it's really exciting to be selected by them to launch **natural gas** products. Paul: tell us a bit about that skepticism, David. That seems to be the one big hurdle your company faces.... Kim: David, you got as I mentioned at the top here that **T. Boone Pickens** owns 9% of the company he's a very vocal man. What's it like having him as a significant shareholder. David : **Boone** has been a great help. We got to know **Boone** as we worked with his company to help build **fuel** infrastructure he was a big shareholder in what's now Clean **Energy Fuels** which we and B.C. Gas merge with a few years ago another one of our joint ventures so **Boone** has got to know us pretty well. Convinced that the I think we're all industry needs to move this way. That's why we have a common vision. Kim: David, Thank you for joining us. 00:35:29

5. SqueezePlay

Business News Network (---) National Canada
11/17/2009 09:00 PM - 10:00 PM

[CC] 00:22:23 Coming up on "Squeezeplay" legendary **oilman T. Boone Pickens** wants to move companies toward **natural gas**. 00:25:20

[CC] 00:25:24 ...**Boone Pickens** he's talking about the climate change bill that's in the senate at this moment. That 65,000 for **natural gas** truck could benefit Westport Innovations of which coincidentally **T. Boone Pickens** is a major shareholder. David Demersjoins us to tell us about the company and some deals they have just signed. David thank you so much for joining us. Guest: oh, my pleasure. Kim: David,

Before we get into the overall economy what's happening with Westport I want to ask you about a deal that you signed with Volvo what is that deal and what does it mean to you? Guest: frankly we're really excited about it. We've been working with Volvo for a little over a year now just getting them used to the idea of **natural gas** as a **fuel** for heavy duty trucks. There's still a lot of skepticism that **natural gas** can deliver the proyou are and performance that people expect. We pass that vol is convinced we're on the right track they want a launch product. They're one of the largest companies in the world with presence in all the major markets from off road to on road. So it's rly exciting to be selected by them to launch **natural gas** products. Paul: tell us a bit about that skepticism, David. That seems to be the one big hurdle your company faces. I notice the American truckers association also suggesting that **natural gas** powered trucks aren't the way to go for long haul trucks. How do you get around the whole skepticism? Guest: I think you get around it by proving it. Our first step on trucking was really launching port dredge operations now the simplest way is to see trucks in operation. There's about 500 from, on the road there will be a thousand in a you few months. Now you mentioned 2009 was a tough year. This still has to be a pretty expensive undertaking. How are they going to do that given the economy and given the southern California project it's gone a bit slower than I think a lot of people expected. How do you get over that hurdle and the cost of it? Guest: you can't minimize that this is going to take some thought. But the prize is a much cheaper **fuel**. Today **natural gas** is way cheaper than diesel **fuel** in every market in the world. And the question will you be know what's going to happen in the future. I think most truck companies are of the opinion now that we're going to see o prices diverge even further away from **natural gas**. That will put them in even more difficulty on **fuel** price. So so that's the prize. An average trucker would burn say 20,000 gallons of **fuel** a year maybe 80,000 litres of **fuel** a year. In Canada, for example, you could save 50 cents 60 cents a litre which is a lot of money for a truck fleet. Yes there's some up front costs. Any truck fleet will happily except government incentives or some credits or some help from the **gas** company or somebody. Kim: David, as I mentioned at the top here that **T. Boone Pickens** owns 9% of the company he's a very vocal man. What's it like having him as a significant shareholder? David : **Boone** has been a great help. We got to know **Boone** as we worked with his company to help build **fuel** infrastcture he was a big shareholder in what's now Clean **Energy Fuels** .. 00:32:04