



## T. Boone Pickens Media Coverage 12.1.09

### Total of 16 Placements

- Print: 10
- Blog/Online: 4
- Broadcast: 2

### Coverage Summary:

*Connecticut Network* continues to air the town hall event with Pickens and Congressman Larson, with two more broadcasts taking place yesterday.

### Print Placements (Full Articles Below)

- **Commodities Surge in October, Set to Gain in 2010** – *Financial Post* – 11/30/09
  - *Calgary Herald*
  - *Canada.com*
  - *Edmonton Journal*
  - *Kelowna.com*
  - *Ottawa Citizen*
  - *Regina Leader-Post*
  - *Star Phoenix*
  - *The Gazette*
  - *The Province*
  - *Vancouver Sun*
  - *Victoria Times Colonist*

### Blog/Online Placements (Full Articles Below)

- **Warren Buffett: The Next Clean Energy Baron?** – *Green Beat* – 11/30/09
- **2010 Toyota Prius** – *The Epoch Times* – 11/30/09

## PRINT COVERAGE

### Commodities Surge in October, Set to Gain in 2010 – *Financial Post* – 11/30/09

By John Morrisey

OTTAWA -- Gold could test US\$1,300 and commodities will remain strongly bid in 2010 as the U.S. dollar continues to weaken, Scotiabank commodities specialist Patricia Mohr says.

Strength in commodities was evident in October as prices recovered from their September swoon to rally 6.8%, according to Scotiabank's monthly commodity-price index, released on Monday.

The gains were driven by the surging oil and natural gas index, which was up 20.1% from the month before as West Texas intermediate crude jumped to US\$75.71 a barrel from US\$69.54 in September. Natural gas has more than doubled from its low of US\$2.51 per thousand cubic feet in early September to a high of US\$5.19 in late November, before falling back in recent trading sessions.

Fears that the U.S. dollar could find its footing and pull the rug out from 2009's run in commodity prices - with Scotiabank's all-items index up 11.4% from its cyclical low in April - are likely unfounded, Ms. Mohr said in her report.

Her outlook hinges on the weakness of the U.S. dollar, which rallied briefly on fears of financial contagion spreading from heavily indebted Dubai World, but has since fallen back near the 15-month low it reached against the euro on Nov. 25.

"We think the Dubai issue is probably just a blip," Ms. Mohr said. "We do expect the U.S. dollar to move erratically lower at least over the next six to 12 months."

As a result, she said, gold - seen as a hedge against inflation and falling currencies - will soon climb to a new record of US\$1,200 "and may test the US\$1,300 mark."

"The fundamental reason for the weakness in the U.S. dollar is its budgetary deficit," Ms. Mohr said, adding that purchases by central banks, including India's purchase of 200 tonnes from the International Monetary Fund, have also been supportive.

"The Federal Reserve will take back some liquidity at some point (through dollar-supportive interest rate hikes), but undoing the effects of all that fiscal stimulus will require higher taxes or lower spending," Ms. Mohr said.

A falling U.S. dollar will be supportive for all commodity prices, and explains why copper has remained firm above US\$3 a pound, despite a reprieve from Chinese stockpiling, she said.

"It shows that people would rather hold copper than U.S. treasuries. It's a hedge against the U.S. dollar," Ms. Mohr said.

The metals and mining index gained 3% in October, thanks largely to gold hitting a record US\$1,195 an ounce, Ms. Mohr said.

Those hoping for a sustained rally in depressed natural gas prices in 2010 will be disappointed, Ms. Mohr said. Prices on the New York Mercantile Exchange will average US\$5.50 in 2010 and are unlikely to exceed US\$6, as low-cost producers will be quick to boost output on any price gains.

With natural gas supplies rising thanks to "game-changing" drilling technology, Ms. Mohr borrowed a page from Texas oil magnate T. Boone Pickens in advocating the cleaner fuel as a viable alternative to oil in the United States, saying in her report the industry needs to lobby Congress to bolster demand.

Forest products, meanwhile, strengthened sharply in October, up 3.1%, as newsprint prices rose US\$35 to US\$480 a tonne. Pulp prices also rose.

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## **BLOG/ONLINE COVERAGE**

### **Warren Buffett: The Next Clean Energy Baron? – *Green Beat* – 11/30/09**

By Camille Ricketts

Texas oilman T. Boone Pickens and master currency speculator George Soros have both gone green in the last several years. Now it could be Warren Buffett's turn to crank up his participation in the cleantech sector. Already with four related investments in the space, he's well positioned to lead private investors in a charge toward cleaner sources of energy.

In just the last two years, Buffett has thrown his weight behind Chinese electric vehicle maker BYD, greener railway company Burlington Northern Santa Fe, General Electric (which has pumped up its cleantech operations with the start of its Ecomagination program), and major cleantech investor Goldman Sachs. Granted, these are pretty solid — and safe — choices. But they could be indicative of more to come from the so-called "Oracle of Omaha."

Today, analyst firm the Cleantech Group came out with a list of 10 predictions for the sector in 2010 — one of which was that Buffett would spearhead a movement of individual billionaires investing in clean energy and other green technology companies. It pointed to ramped up involvement from both Soros and Virgin CEO Richard Branson, who gave \$1 billion and \$3 billion to clean energy projects, respectively.

While Branson was also very early to the cleantech game — investing as early as 2006 — Buffett appears to have more influence. There's a sense that U.S. investors, who have been cautious when it comes to giving to green following the economic downturn, will take their cues from him if he does dole out more. Already, cleantech is predicted to be one of the biggest sectors for venture capital investing next year — but attracting the attention of American royalty could take it up another notch.

As for Buffett himself, it looks like his first order of business may very well be making electric and hybrid-electric cars a reality. The top-off? His firm, Berkshire Hathaway, purchased a \$232 million stake in Chinese advanced automotive company BYD, and he recently made comments at Rice University that he sees electric cars dominating the roads as early as 2020.

This is one of the most ambitious predictions for the shift in transportation, considering that many people will still have cars they own today in 20 years. In order for EVs to have any chance of replacing gas-powered cars, battery prices will have to fall fast and far, and driving ranges on single charges will have to expand beyond the typical 100 miles. In short, people will need to be able to drive and pay for them just like they do their current automobiles.

BYD is working to solve both of these problems — pioneering technology that will allow cars to charge up halfway in just 10 minutes, and travel 250 miles on one charge. But companies like Coulomb Technologies, Better Place and R2EV are working on remote charging station solutions that could also expedite wider adoption of EVs. It wouldn't be surprising if Buffett took a closer look at these startups and others working toward the same goals.

In doing so, Buffett would join his global counterparts, including French billionaire Vincent Bolloré, CEO of the Bolloré Group, who recently announced that he would invest \$1.5 billion in advanced battery manufacturing facilities that will churn out alternatives to lithium-ion cells.

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## **2010 Toyota Prius – *The Epoch Times* – 11/30/09**

By Durhl Caussey

The week I drove the Prius I used less than a tank of gas. The Prius got 52 mpg average for the week. Yet it ran with strength and purpose as I eased into fast lanes of traffic on my commute into downtown.

The Prius IV model sells for less than \$25,000 yet has the amenities of a more expensive car. The 1.8L DOHC 16-V WT-I 4-cylinder engine with a hybrid synergy drive system and electric power steering provides a raw power that is able to propel you through the fast paced traffic flow while providing you with a safe comfortable drive.

Cruise control, tilt/telescopic steering wheel, remote keyless entry, and push button start are some of the convenient and comfortable accessories that are standard equipment.

When Toyota aggressively launched the Prius, gas prices were headed up. It wasn't long until oil passed \$100 a barrel. You couldn't have found a Prius to buy if your life depended on it. But over time, gas prices have moderated, and on average cost about \$2.50 a gallon with oil near \$80 a barrel. Because of consumer fear of increased gas prices and the Cash For Clunkers Program, gas efficient models are still in demand. The call for larger vehicle production has gone out from consumers who may have collectively forgotten those once astronomical gas prices at the pump.

Petroleum experts like T. Boone Pickens have warned the country that impressively high gas prices are just around the corner. Meaning that Prius demand will increase as well.

What Toyota has done is take a small car that gets excellent gas mileage, comfortable for its size and mechanically sound, and produced it at a fair price.

Now there are times you have to trade something to get something. To get the excellent mileage you have to trade size and power. My feet are big and sometimes I feel the cabin is a little small for them and my fat butt. And the cup holders need to be strong enough to handle a larger and heavier container. I suspect Toyota is working on this, but their engineers didn't sacrifice safety, style or technology. Prius has automatic climate control, power locks and windows, and Multi-Information Display with trip information, JBL AM/FM/ MP3 6-Disc CD changer with 8 speakers, and Bluetooth Wireless Tech and aux audio jack.

I hope that in the future the data screen displaying speed, time, etc. will be enlarged and not entombed so far back from the surface. I had difficulty seeing it because of its location near the top of the console, above the air vents near the window. The letters and numbers on the screen were too small to read, and the screen position left of center made it even more difficult to read.

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## BROADCAST COVERAGE

### 1. CTN Schedule

DMA: 30

CT-N (---) Hartford/New Haven

11/30/2009

12:00 PM - 02:00 PM

[CC] 00:03:39 Saudi Arabia claims 250 billion barrels. **Natural gas** is a better **fuel**. The HR 1835 bill takes you, I am after the 7 million vehicles that we call class 5-8 , what does it do for us? This bill passes, becomes law, what happens when you buy a new diesel class 5-8 truck, you have to buy **natural gas**, you get the natural gas and you get a tax credit of 65,000 dollars there is a difference in the cost, you come to scale in the future on the **natural gas** trucks. I know you are saying "get to it **Pickens**." .... That is 2.5 million barrels. We have cut OPEC in half. That would give tremendous negotiating leverage to our State Department or whomever else which is dealing in the Middle East when we use our own resources.... 00:07:12

[CC] 00:13:36 I think this is a very significant and important part especially when **Boone** talks about 18 wheelers. We feel the equivalent of taking one 18 wheeler off of diesel is like taking 320 automobiles that produced toxins off the road. We have the trietas here . We are going to create jobs in America by investing in our technology. We are: to produce a cleaner environment because we have a clearer source of **fuel**. We can take excess capacity spewing into the atmosphere off the road. We will no longer be dependent upon foreign **oil** and that is what needs to be the goal. As **T. Boone** says, we have not had a plan. If we had bitten the bullet 40 years ago we would not be in this situation. We cannot let this opportunity pass again.... 00:16:13

[CC] 00:29:03 Hello Mr. Larson and **T. Boone Pickens**, I want to tell you hello. I want to commend you Mr. **T Boone** and I looked at you as one of this country's greatest businessmen. (Applause) your wisdom is unparalleled. But I look at what you are talking about with cleaner energy etc. And there is an issue, that is on the carbon footprint issue how it affects this country as a whole ...as we enter into the process of the Kyoto protocol, could you touch base on how that will affect us as a society? Mr. **T. Boone Pickens** could I get a picture with you after? ... 00:32:07

[CC] 00:37:44 ... I should have served in the Korean w but I had children. Bat was it for me. I was too old for Vietnam. I thought this is my mission so step up to the plate. I have the money to do it, I understand it and you can sell it to be American people and you can explain it to Washington D.C. So that is how I reasoned myself into it. I approached it that way and I did it and the people we has worked well. Put together, we actually went out and got a couple of people that worked in the Obama campaign, worked the internet,.We did the same thing. **Pickens** we have 1.6 million people signed up on the **Pickens Plan**. If you want to help us come on there and at that point you will have more information on energy than you want. This has nothing again to do with parties. We do not ask about that or it is very easy for Washington t o see **T. Boone Pickens** see walking around with 1. 6 Million people with him. I would not abuse this situation.... . 00:41:18

[CC] 00:43:56 .We are currently doing trucks next, there will be 1000 trucks and there are a lot more to be done. It will take a little bit of time to ramp up but in year two or three you can be dealing with tens of thousands trucks... to recognize, **Boone** points this out frequently, we have developed a lot of technology. How many **natural gas** vehicles are there in the world? 10 Million. We have 130 thousand here . When you are looking at jobs here in America and, this makes all of the sense in the world.... 00:47:38

[CC] 00:51:40 ... The key here is it all has to be integrated. Automobile industry was interval of part of our economy. It is an industry that needed to be preserved but certainly drastically modified and changed for this century. That is what is happening. Unfortunately a lot of these circumstances have come together all at once, not this past September bought we were on the face of global economic depression. Most people forget that the auto industry had already been in to see congress about the problems. It is a great point. We have limited resources. But, we ought to wisely invest those dollars and that is why I think the plan

that **T. Boone** has educated America about, is th one that makes sense in terms of making that transition... 00:54:47

[CC] 00:58:29 That will pay 1 million barrels lost per day. Our leadership has to understand this and have an influence on how this will be accomplished. When you compare electricity to natural gas it is a good comparison. A lot of logistical it is created by natural gas. A home can go electric and not use natural gas but we do not have the idea that when this thing comes out that energy will get cheaper. Energy is finite. These resources are finite. As they get in shorter and shorter supply cost will go up. I want to thank **T. Boone Pickens** for coming here. 00:59:49

## 2. CTN Schedule

DMA: 30

CT-N (---) Hartford/New Haven

11/30/2009 10:00 AM - 12:00 PM

[CC] 01:49:13 It's an honor to have **T. Boone Pickens** here. Today's public forum is on how America can invest in a clean energy sources and stimulate the economy. Not too long about this very land was covered with oil tanks and pollution.. . Congressman Larson has been a leader in the effort to end our country's dependence on foreign oil. He was appointed by speaker Pelosi to be a member of House Committee for energy independence. He is also the founder and co- chair of the house .. the fuel cell coalition. He was influential in Hartford in Ct.. Transit receiving fuel cell and buses powered by a utc fuel cell made in South Windsor. It is with great pleasure that I introduce you to Cong. John Larson. Welcome to East Hartford. How about a round of applause for **T. Boone Pickens**. Prior to coming to Goodwin College on the scenic banks of the Connecticut River we went over to the garden spot of the northeast. We wanted to make sure when we had **T. Boone** here he got a real flavor of Connecticut so we took him to Auggie and Ray's. They like to talk bout sports and politics .. when **T. Boone** came in a has special shirts and black and orange the colors of Oklahoma State. I told him, he has a lot of stadiums and named after them. I said I have a breakfast sandwich named after me! Auggie Ray's. ... He looks up at the sign, he says, you better put next to that sandwich "consult your Dr. first." I went back to Ernie and said I have a clean bill of health, and there is not an artery that is not clear. He says, put back up their "healthy choice." John Toner was there at Auggie and Ray's. He made the trek out with the team. How great is that by the way? (Applause)**Boone** says he was pulling for us the whole way. We said, get over it Friday, it is UConn. What a great win it was. It was a great win for Randy Edsel and the entire team given the type of season they had. We are proud how that reflects on UConn. I have worked with **T. Boone Pickens** for last several years. He has a genuine desire and an American authenticity, that you rarely find. He is committed to making sure that America is energy independent. He came before the caucus and laid out the facts. He said "I'm an oil man but you have to face the facts. We have 4% of the world's population but we consume 25% of world's energy .... 01:57:19