



T. Boone Pickens Media Coverage 12.9.09

Total of 4 Placements

- Blog/Online: 2
- Broadcast: 2

Coverage Summary:

The *States News Service* included information released by ANGA pertaining to the joint op-ed by Pickens and Rep. Kagen. The piece highlights the growing number of supporters for natural gas, including Harry Reid, Rahm Emanuel, Bill Clinton, John Podesta and Al Gore.

The Pickens Plan and the need for a better, more connected grid were mentioned during a *Bloomberg* radio interview with venture capitalist Vinod Khosla.

Highlighted Placements (Full Articles Below)

- **Support for Natural Gas Vehicles Picks up Speed on Capitol Hill** – *States News Service* – 12/8/09

Blog/Online Placements (Full Articles Below)

- **Deutsche Bank: Oil Could Drop to \$60** – *MoneyNews.com* – 12/9/09

HIGHLIGHTED COVERAGE

Support for Natural Gas Vehicles Picks up Speed on Capitol Hill – *States News Service* – 12/8/09

The following information was released by America's Natural Gas Alliance (ANGA):

Support for natural gas vehicles continues to gain steam on Capitol Hill. The latest evidence is a joint op-ed by T. Boone Pickens and Rep. Steve Kagen (D-WI) that appeared in the Green Bay Press Gazette this weekend (Re: "A path forward with natural gas.

"In October of this year, we imported 357 million barrels of oil at a cost of \$26.5 billion...our money flowed out of the U.S. economy and into countries like Saudi Arabia, Nigeria and Venezuela; countries in unstable regions that do not have our best interests in mind; or both," Kagen and Pickens wrote. "Fortunately, we have a domestic resource that can be used for the production of electricity as well as for taking its place as America's principal transportation fuel...natural gas."

The authors urge passage of the NAT GAS Act (H.R. 1835 and S.1408), a bill that would provide tax incentives for fleet owners to switch from vehicles that run on gasoline or diesel to clean natural gas.

"Congress has been listening and is taking bipartisan action with a new bill, which will help Wisconsin and all of America to reduce its costly and environmentally harmful reliance on imported oil," they wrote. "If we replaced all of the 18-wheelers operated by the major trucking companies on their regular rotation schedule, we will be able to reduce by half the amount of oil we need to import from those oil-producing nations in just more than seven years."

It's great to see that Rep. Kagen has joined the growing list of vocal natural gas supporters, including Majority Leader Harry Reid (D-NV), White House Chief of Staff Rahm Emanuel, former President Bill Clinton, his former chief of staff John Podesta, and vice-president Al Gore. As the list of supporters continues to grow, and the Senate continues to debate House-passed climate change legislation, the Senate should further incentivize natural gas as a transportation fuel and pass the NAT GAS Act to help us meet emission reduction targets today.

BLOG/ONLINE COVERAGE

Deutsche Bank: Oil Could Drop to \$60 – *MoneyNews.com* – 12/9/09

By Dan Weil

While many experts predict higher oil prices, Deutsche Bank analysts say they could fall to \$60 a barrel next year, as the sluggish economy dampens demand.

That would represent a drop of more than 20 percent from recent levels.

In a research note, the analysts predict an average price of \$65 in 2010.

"The world will never run out of oil," they wrote. "If the oil age does end, it likely will be because we become more efficient and simply use less petroleum."

Non-government oil inventories for the 30 countries in the Organization for Economic Cooperation and Development rose to 2.76 billion barrels in the third quarter, just short of the 2.77 billion-barrel record in 1998, according to official data.

Many experts anticipate the U.S. economy won't grow more than 2 percent in coming years, which obviously means lower oil usage.

"U.S. oil demand may have already peaked," the Deutsche Bank analysts say. U.S. oil consumption has slid about 10 percent from its zenith in 2005.

Even China's oil demand will probably slip, Addison Armstrong, director of market research at Tradition Energy, told CNNMoney.com.

"There's so much spare capacity right now," he says. It's very difficult to see prices much higher."

But many experts disagree. Oil legend T. Boone Pickens predicted at a recent conference that oil will rise to \$100 next year, as global production is "maxed out" at 85 million barrels a day.

BROADCAST COVERAGE

1. Asia Confidential
Bloomberg (---) National
12/08/2009 11:00 PM - 12:00 AM

DMA: N/A

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:37:18 (guest is Stephen Bartrop)We will get some increase in the lithium price, but if they start to build on Copenhagen and we tried a major increase in hybrid production or battery power production, that could stimulate lithium demand and may be placed some supply pressure. I would suggest that 2009 is really a palatable commodity. It links in with climate change and so forth. A lot of investors have gotten on the bandwagon. Lithium prices have moved up. Is it sustainable? Possibly, but maybe not. What does that mean for 2010? Does that mean you might be selling off any lithium companies you might have? Are you holding them? You are advised buying them? We would be sitting pretty. You're looking for companies that give you the growth opportunity, particularly with you are not necessarily totally the development. Reliant on commodity price leverage. That would be the way we would approach it. All right. What you think about **natural gas** this is one of the worst performing commodities in 2009. Recently, we did have **Boone Pickens** on the show. He actually increased stakes in US natural gas producers... What do you advise for **natural gas**? Do you say buy into it? Or is it time to buy into other natural resources instead?.....with natural gas particularly from US perspective and US hub prices,.that is more a US demand driven and supply issue... 00:38:51

2. Bloomberg - On The Economy
WBBR-AM 1130 (NBC/ABC) New York
12/08/2009 06:00 PM - 07:00 PM

DMA: 1
Spot Cost: \$386
Est. Audience: 36,500

00:24:00 (host is interviewing Vinod Khosla)...**T Boone Pickens** out front, granted he is looking at natural gas on trucks and such, but in one of his projects in the **Pickens Plan** he ran into a huge constraint which was distributing the electricity made. He is talking about the grid and rebuilding America. How do you link the Khosla work with those government manufactured infrastructures that you have to have?...Government has to do it s part...Government has to help with the grid...**T Boone Pickens** ran into that plan ..I think it is unfortunate..much of the investment that was made in other things should have been directed towards building a better grid , a more connected grid and **T Boone Pickens** would not have had the the problem he had... 00:25:59